

FPCSR Stewardship

Moving forward into 2022





2021 - 2022 Priorities

- ▶ Deepen our engagement and relationships with members and friends. Maintain quality programs for the congregation & our neighbors.
- ▶ Commit ourselves to children and families (San Pedro afterschool, childcare space rental and Sunday Godly Play).
- ▶ Create experimental worship services & programs that meet congregation and community needs. Find new ways to engage millennials. Expand our unique contemplative spirituality ministry.
- ▶ Think of new ways to communicate the good news of what is happening in our church.

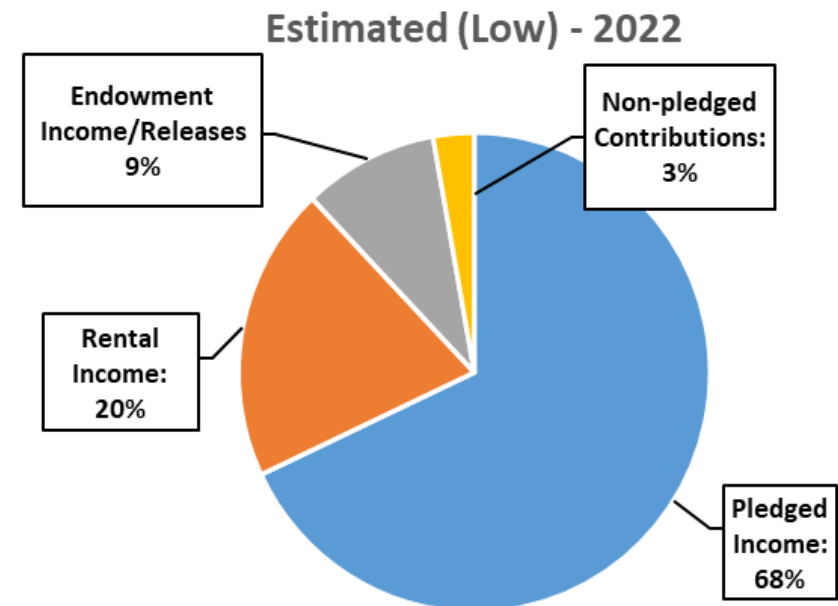
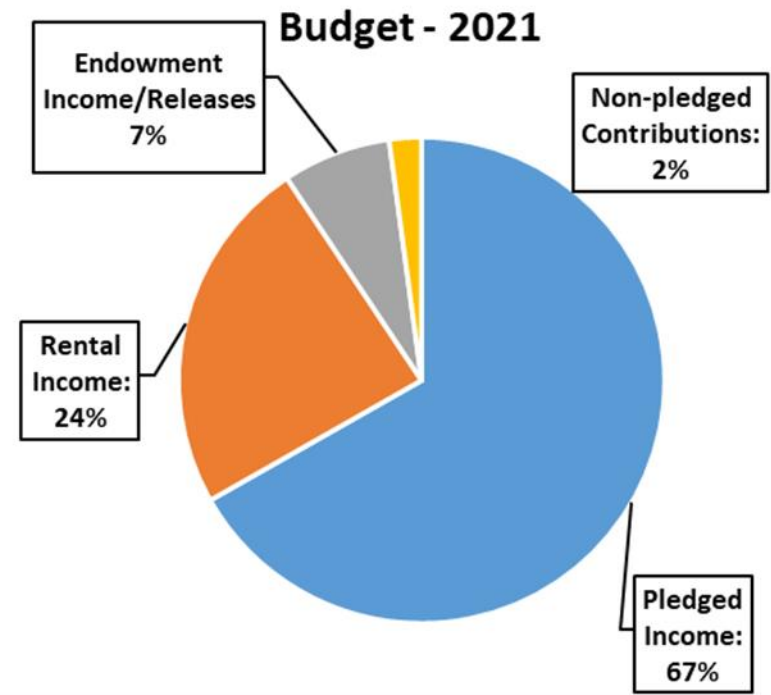
FPCSR Income

	Budget		Forecast		Est (Low)		Est (High)	
	2021		2021		2022			
Pledged Income:	\$280,000	67%	\$280,000	71%	\$290,000	68%	\$305,000	66%
Rental Income:	100,000	24%	73,000	18%	85,000	20%	100,000	22%
Endowment Income/Releases	30,214	7%	30,214	8%	39,510	9%	39,510	9%
Non-pledged Contributions:	9,000	2%	12,250	3%	12,000	3%	15,000	3%
Total:	\$419,214	100%	\$395,464	100%	\$426,510	100%	\$459,510	100%

- ▶ 2021 forecasted income is below budget due to slower than anticipated reopening from pandemic and fewer than expected short-term rentals.
- ▶ 2022 estimated income anticipates slowly increasing facility use, including rental of childcare space downstairs.
- ▶ 2022 estimated (low) assumes a later recovery than 2021 estimated (high) - resulting in lower rental income and lower non-pledged contributions from fewer new visitors.
- ▶ 2022 estimated (high) also assumes a significant increase in pledges.

FPCSR Income

- ▶ With lower rental income and fewer new visitors - pledges become even more important!
- ▶ Expect rental income to start rebounding in 2022 but hard to predict when and how much. So far reopening has been two steps forward, one step back.
- ▶ But FPCSR is still financially strong. If needed, Session can access funds from our quasi-endowments (funds placed into an endowment by the Session versus the donor).
- ▶ However, withdrawing these funds impacts future income since investment income helps fund our operations (like withdrawing from a savings account versus using just the interest).



FPCSR Income Notes

	Budget 2021	Forecast 2021	Est (Low)	Est (High)		Forecast vs Budget 2021	Est (Low) vs 2021 Budget
			2022				2022
Pledged Income:	\$280,000	\$280,000	\$290,000	\$305,000		\$0	\$10,000
Rental Income:	100,000	73,000	85,000	100,000		(27,000)	(15,000)
Endowment Income/Releases	30,214	30,214	39,510	39,510		0	9,296
Non-pledged Contributions:	9,000	12,250	12,000	15,000		3,250	3,000
Total:	\$419,214	\$395,464	\$426,510	\$459,510		(\$23,750)	\$7,296

Pledged Income:

- Commitments from members and friend.
- 2021 pledged income expected to be close to budget.
- 2022 concerns include potential for continued economic downturn, need to cover the decrease in rental income as well as the passing of some members and friends.

Rental income from Partners in Ministry:

- Larger tenants continue to pay rent.
- Forecasted income is down ~ \$40,000 to \$45,000 (~35% to 40%) from pre-pandemic levels due to the lack of facility rentals for events and shorter term uses.
- Marin Head Start has left to consolidate program elsewhere. We hope to sign an agreement with another preschool soon.
- We continue to look for ways to safely rent our facility to serve community needs but it is uncertain when rentals will return to pre-pandemic levels.

FPCSR Income Notes

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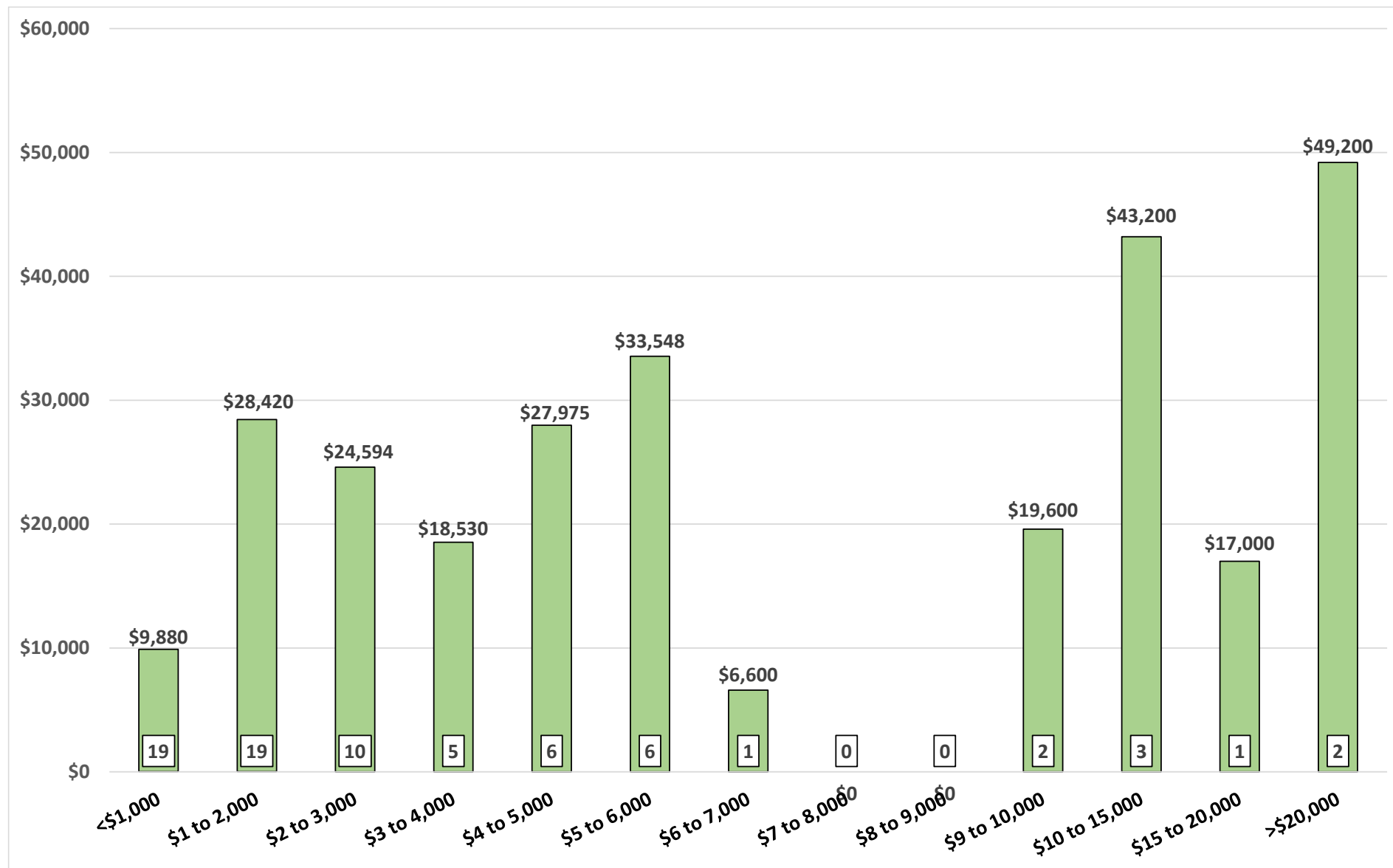
Endowments:

- FPCSR benefits from generous gifts invested as endowments and quasi-endowments.
- Investment income from (quasi) endowments benefit the church and our programs in perpetuity.
- Income from (quasi) endowments increased in 2021 by ~\$4,000 and is expected to increase in 2022 by another ~\$9,000 due to recent generous gifts. This has helped cover the rental shortfall.

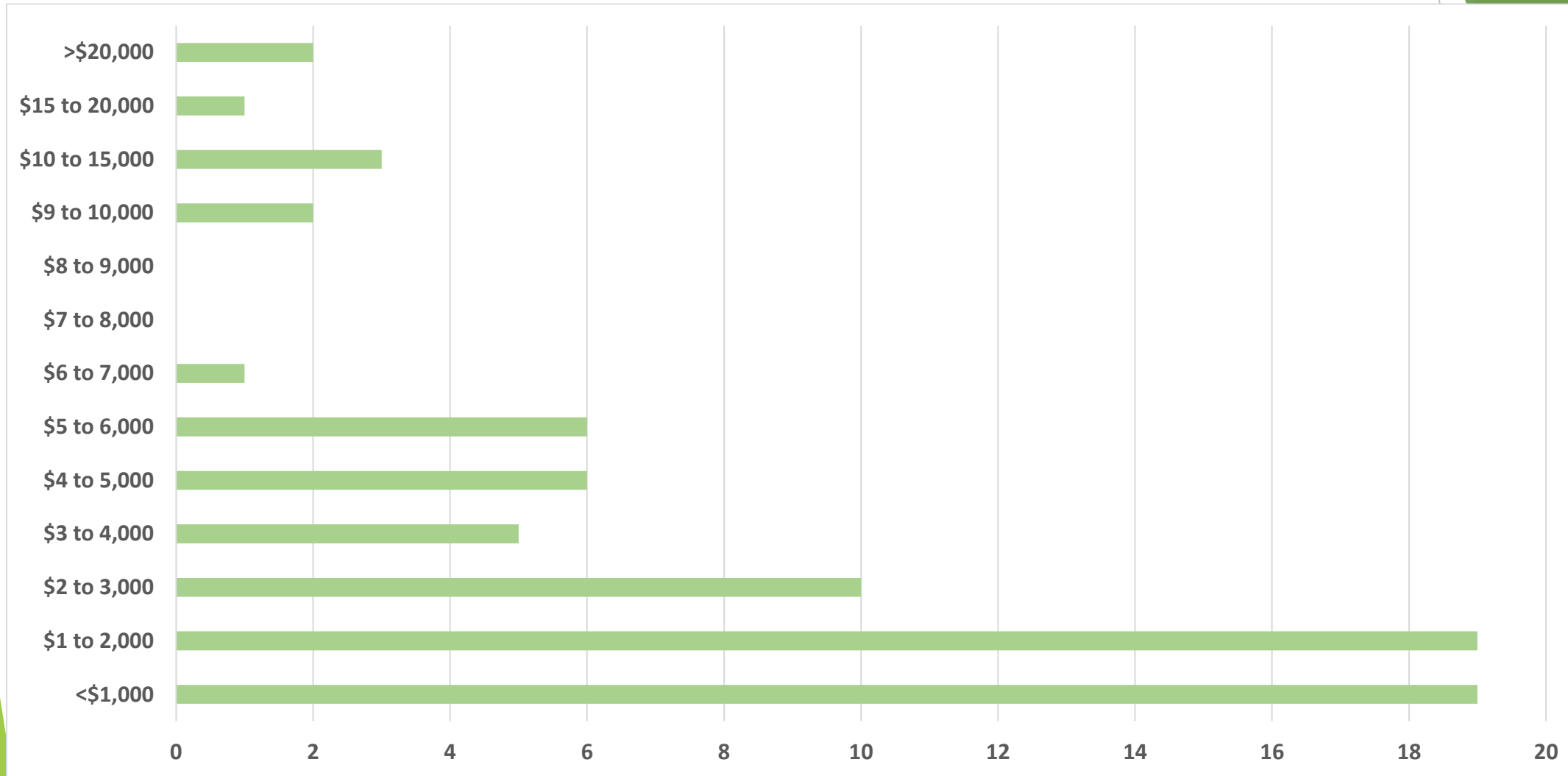
Non-pledged contributions:

- Donations from visitors and non-pledging members.
- Facility closure and shelter in place resulted in fewer visitors than expected in early 2021.
- With the resumption of in-person services, we have started to see more visitors.

2021 FPCSR Pledges



of Contributors by Pledge Amount

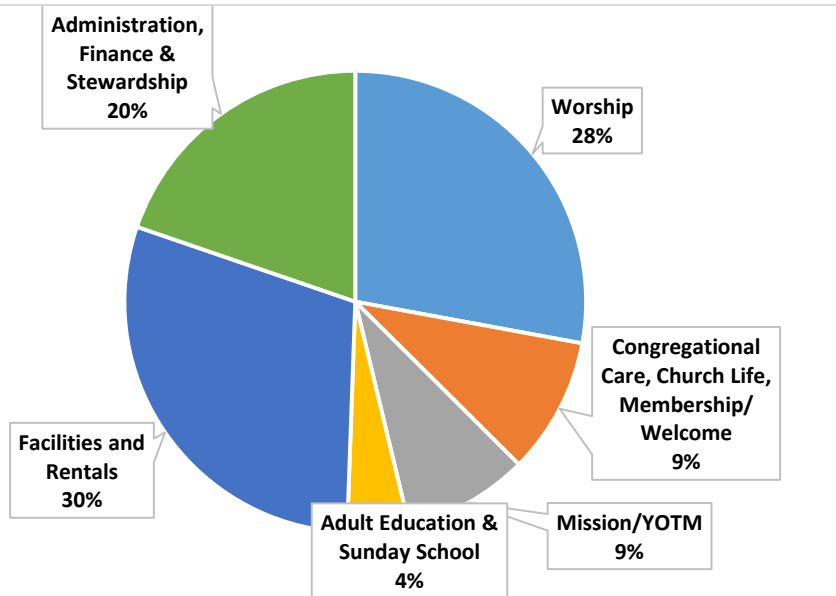


2021 Giving Statistics

	2021	2020	2019
Total Pledged	\$278,547	\$271,034	\$260,677
Total Number of Pledges	74	73	72
Mean Pledge	\$3,764	\$3,713	\$3,623
Percent of potential households pledging *	63%	63%	~50%
Pledges above mean	23	22	20
Pledge below mean	51	51	52
Median pledge	\$2,000	\$2,100	\$2,029

* 2020 & 2021 calculation based on number of mailings (current pledgers plus active members and friends). Calculation may be different from prior years.

FPCSR Expenses - 2021 Budget



- ▶ Allocations of staff time help better understand how much the church's program cost.
- ▶ Worship has small budgeted expenses but the heart of what we do uses over a third of staff time.
- ▶ Facilities uses staff time but much of the expense is offset by rental income in a normal year.
- ▶ Mission reflects support of the broader church as well as local and national organizations. Some Mission programs rely on donations and grants outside of the operating budget.

FPCSR Expenses - 2021 Budget

Category	Budgeted Expense - 2021		Staff Time Allocation		Total Budget	
	\$'s	%	\$'s	%	\$'s	%
Worship	\$5,000	4%	\$122,604	38%	\$127,604	28%
Congregational Care, Church Life, Membership/ Welcome	\$4,400	3%	\$39,338	12%	\$43,738	10%
Mission/YOTM	\$16,800	13%	\$23,397	7%	\$40,197	9%
Adult Education & Sunday School	\$2,900	2%	\$16,882	5%	\$19,782	4%
Facilities and Rentals	\$71,089	54%	\$64,722	20%	\$135,811	30%
Administration, Finance & Stewardship	\$30,435	23%	\$59,885	18%	\$90,320	20%
Total Expenses	\$130,624	100%	\$326,827	100%	\$457,451	100%

- ▶ Narrative budget was included in your pledge mailing
- ▶ Please review for further details on each of these programs
- ▶ And come see the video next week!

2021 Programs and Projects



2021 Programs and Projects



2021 Programs and Projects





A web of connectedness